BALANCED SCORE CARD
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Balanced Score System

Financial Stewardship

1. Maximize the return in form of providing the services at as low cost as possible (Tucci, 2016).
2. Increase the number of services as well as volume of service still keep the cost low.
3. Include services such as natural disaster to mitigate the loss as well as cost of the same.
4. Help in creating jobs and making economy more diverse.

Internal Business Process

1. To prepare the blue print for the usage of the data analytic such as big data.
2. To design as well as implement the performance architecture so that the process can be made free from human intervention.
3. Streamline the process of data sharing between the stakeholders so that the processes can be made easier as well as repetitive work can be avoided.

Organizational Capacity

1. To invest in the training and development of the staff.
2. Make staff more sensitive towards the needs of child and vulnerable groups.
3. Invest in future technology that can help in achieving the mission of making society more connected.
4. Continue to build organizational capacity that can enable higher growth and job creation.

Customer/Stakeholder

1. To provide easy access of services to the stakeholder.
2. To provide high quality services to the stakeholder.
3. For the client’s – provide best in class medical and other services.
4. For Queensland government – take up many non-governmental services and help government in its job.

Managerial and Divisional Performance

1. The part customer satisfaction of the BSC can be achieved by Organization setting various target such as 99% customer satisfaction. It can ask clients in various forms such as survey to ask the level of satisfaction.
2. The part of stakeholder can be satisfied by taking various initiatives to increase the communication among stakeholders. Hence balance card has points such as usage of lean, data analytics and so on that can help in the same. The increase in communication will result in better management of the communication.

3. The financial performance can be judged on the basis of the revenues and profitability as well as it can have judged by the increase in number of services done. This can also be measured by the year on year increase in the improvements in these indicators.

4. The internal business process can be improved by using BSC. We need to see how several indicators such as time taken in the process, the difficulty that consumers have witnessed in getting the services, the red tape and so on and the improvement in these indicators.

**Advantage and Disadvantage of Traditional Budgeting**

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<tr>
<th>Advantages</th>
<th>Disadvantages</th>
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<td>The main favourable position of the customary planning for Technovate are that it will give an unequivocal structure that will empower the troughs and administration to control and deal with the exercises. It additionally enables the strength to the tasks as trough knows where to coordinate the activities of the organization.</td>
<td>The main detriment of this technique for Technovate is that it is profoundly wasteful. This takes excessively time and additionally assets. There will be not very many people in Technovate who might believe this is an advantageous exercise to be conveyed.</td>
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<td>This technique additionally helps Technovate in decentralization. With the assistance of the planning, the supervisor can have flexibility to run the everyday exercises according to their desire on the off chance that they are inside the financial plan (Harvard Business School, 2017).</td>
<td>This has been found in the past this could be a hazardous affair. The Technovate can see that this technique isn't propelling the representatives. This can likewise bring about &quot;gaming&quot; as individuals may endeavor to move deal from one period to other et cetera. This can likewise prompt amateurish conduct from chiefs.</td>
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<td>The last favorable position of conventional way to deal with Technovate is that the planning in a few or the other shape has been conveyed for long and has moved toward becoming society henceforth the cancelation of the same can prompt infringement of the extremely principal in the matter of how the organization is run.</td>
<td>The last inconvenience that can be called attention to for Technovate is that this approach makes individuals here and now situated as they hope to accomplish the planned focus for pay and they get delinked from long haul vital arrangement. This approach of planning simply center around cost diminishment.</td>
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**Recommendation**

It will be a good decision to implement BS as it provides services which suits the circumstances of the customers as there are different customers with different profile also it involves with the communities in order to develop close relationship in order to ensure that the services that are provided are relevant and useful.

**References**

